



TOP 25 TRUCKLOAD CARRIERS

■ Ranking is based on 2015 revenue, in millions of dollars, including fuel surcharges.

2015 RANK	CARRIER	2014 REVENUE	2015 REVENUE	PERCENTAGE CHANGE	COMMENTS
1	SWIFT TRANSPORTATION	\$3,611	\$3,512	-2.7%	
2	SCHNEIDER NATIONAL	\$2,465	\$2,380	-3.4%	Largest privately held truckload carrier.
3	J.B. HUNT TRANSPORT SERVICES	\$1,779	\$1,837	3.2%	Dedicated division grew revenue by 4.1 percent.
4	LANDSTAR SYSTEM*	\$1,794	\$1,697	-5.4%	
5	WERNER ENTERPRISES	\$1,683	\$1,623	-3.5%	First full-year operating margin over 10 percent in the last 12-plus years.
6	PRIME**	\$1,601	\$1,559	-2.6%	
7	U.S. XPRESS ENTERPRISES	\$1,540	\$1,343	-12.8%	
8	CRST INTERNATIONAL	\$1,174	\$1,135	-3.3%	Acquired Pegasus Transportation in March 2015.
9	CRETE CARRIER	\$1,034	\$1,014	-1.9%	
10	KNIGHT TRANSPORTATION	\$892	\$952	6.7%	Acquired Barr-Nunn in October 2014.
11	C.R. ENGLAND	\$1,071	\$924	-13.7%	
12	CELADON GROUP**	\$697	\$870	24.8%	Acquisition of five companies since 2014 drove revenue growth.
13	ROADRUNNER TRANSPORTATION	\$689	\$811	17.7%	Multiple acquisitions resulted in revenue growth in 2015.
14	RUAN TRANSPORTATION MANAGEMENT SERVICES	\$757	\$770	1.7%	Revenue growth of Dedicated division outpaced decline of Bulk/Tank operation.
15	HEARTLAND EXPRESS	\$871	\$736	-15.5%	
16	RYDER SYSTEM	\$738	\$734	-0.5%	Dedicated division only.
17	DASEKE	\$532	\$675	26.9%	Revenue growth fueled by four acquisitions since October 2014.
18	COVENANT TRANSPORTATION GROUP	\$649	\$647	-0.4%	Revenue excluding fuel surcharges grew for all three operating companies.
19	CARDINAL LOGISTICS*	\$734	\$630	-14.2%	Includes Greatwide Logistics.
20	ANDERSON TRUCKING SERVICE	\$634	\$618	-2.5%	
21	STEVENS TRANSPORT	\$635	\$616	-3.0%	
22	XPO LOGISTICS	\$632	\$562	-11.0%	Former Con-way Truckload, acquired by XPO in October 2015.
23	UNIVERSAL TRUCKLOAD SERVICES*	\$580	\$524	-9.5%	
24	WESTERN EXPRESS	\$540	\$520	-3.8%	
25	MARTEN TRANSPORT	\$519	\$517	-0.4%	Focusing on expansion of dedicated offering.
	TOTAL TOP 25 TRUCKLOAD CARRIERS	\$27,851	\$27,207	-2.3%	

*Light-asset carrier.

**Results adjusted to closer resemble calendar year.

Revenue primarily for truckload operations and may include less than 10 percent for non-truckload services.

Source: Company reports and SJ Consulting Group estimates