

TOP 50 GLOBAL TRANSPORTATION PROVIDERS

■ Ranking is based on 2015 revenue, in millions of US dollars.

2015 RANK	PARENT COMPANY	HEAD OFFICE COUNTRY	REVENUE SOURCE	2013 REVENUE	2014 REVENUE	PERCENTAGE CHANGE	SERVICES OFFERED
1	UPS	USA	Parcel	\$58,232	\$58,363	0.2%	Parcel, Trucking, Freight Forwarding, Warehousing/Distribution
2	DHL	Germany	3PL	\$56,033	\$49,184	-12.2%	Parcel, Warehousing/Distribution, Freight Forwarding, Intermodal, Trucking
3	FEDEX¹	USA	Parcel	\$46,763	\$48,562	3.8%	Parcel, Trucking, Freight Forwarding, Warehousing/Distribution
4	CHINA RAILWAY	China	Rail	\$40,421	\$37,078	-8.3%	Rail, Intermodal
5	MAERSK GROUP	Denmark	Ocean Freight	\$37,735	\$33,049	-12.4%	Ocean Container/Bulk, Roll-On, Roll-Off, Terminal Services, Freight Forwarding, Warehousing/Distribution, Towing/Salvage
6	RUSSIAN RAILWAYS	Russia	Rail	\$37,358	\$26,241	-29.8%	Rail, Container Shipping, Logistics
7	DB SCHENKER	Germany	3PL	\$26,328	\$22,426	-14.8%	Rail, Freight Forwarding, Truck Brokerage, Warehousing/Distribution
8	UNION PACIFIC	USA	Rail	\$23,988	\$21,813	-9.1%	Rail, Intermodal, Warehousing/Distribution, Freight Forwarding
9	BURLINGTON NORTHERN SANTA FE	USA	Rail	\$22,714	\$21,401	-5.8%	Rail, Intermodal, Freight Forwarding, Warehousing/Distribution
10	KUEHNE + NAGEL	Switzerland	3PL	\$23,297	\$21,107	-9.4%	Freight Forwarding, Warehousing/Distribution
11	NYK GROUP	Japan	Ocean Freight	\$21,279	\$18,977	-10.8%	Ocean Container/Bulk, Air Cargo, Freight Forwarding, Terminal Services, Intermodal, Roll-On, Roll-Off, Warehousing/Distribution
12	MEDITERRANEAN SHIPPING CO.	Switzerland	Ocean Freight	\$22,183	\$18,083	-18.5%	Ocean Container
13	INDIAN RAILWAYS	India	Rail	\$18,015	\$17,829	-1.0%	Rail
14	CMA CGM²	France	Ocean Freight	\$16,739	\$15,674	-6.4%	Ocean Container/Bulk, Freight Forwarding, Intermodal, Warehousing/Distribution, Truck Brokerage, Parcel, Roll-On, Roll-Off
15	MITSUMI O.S.K LINES	Japan	Ocean Freight	\$15,974	\$13,916	-12.9%	Ocean Container/Bulk, Freight Forwarding, Roll-On, Roll-Off, Warehousing/Distribution
16	NIPPON EXPRESS	Japan	3PL	\$13,744	\$12,581	-8.5%	Freight Forwarding, Warehousing/Distribution, Trucking
17	C.H. ROBINSON WORLDWIDE	USA	3PL	\$11,937	\$11,990	0.4%	Freight Forwarding, Truck Brokerage, Intermodal
18	CSX	USA	Rail	\$12,669	\$11,811	-6.8%	Rail, Intermodal, Warehousing/Distribution
19	"K" LINE	Japan	Ocean Freight	\$12,551	\$10,864	-13.4%	Ocean Container/Bulk, Freight Forwarding, Warehousing/Distribution, Terminal Services, Roll-On, Roll-Off
20	COSCO GROUP³	China	Ocean Freight	\$12,667	\$10,803	-14.7%	Ocean Container/Bulk, Ocean Freight Forwarding, Warehousing/Distribution, Intermodal, Truck Brokerage, Terminal Services
21	YAMATO HOLDINGS	Japan	Parcel	\$12,150	\$10,690	-12.0%	Parcel, Freight Forwarding, Warehousing/Distribution
22	NORFOLK SOUTHERN	USA	Rail	\$11,624	\$10,511	-9.6%	Rail, Intermodal, Warehousing/Distribution
23	SNCF GEODIS⁴	France	3PL	\$12,018	\$10,261	-14.6%	Freight Forwarding, Parcel, Warehousing/Distribution, Rail, Trucking
24	CANADIAN NATIONAL	Canada	Rail	\$10,990	\$9,877	-10.1%	Rail, Trucking, Intermodal, Warehousing/Distribution, Ocean Freight Forwarding
25	HAPAG-LLOYD⁵	Germany	Ocean Freight	\$9,049	\$9,807	8.4%	Ocean Container/Bulk, Roll-On, Roll-Off

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2015 RANK	PARENT COMPANY	HEAD OFFICE COUNTRY	REVENUE SOURCE	2013 REVENUE	2014 REVENUE	PERCENTAGE CHANGE	SERVICES OFFERED
26	XPO LOGISTICS ⁶	USA	3PL	\$2,140	\$7,732	261.3%	Contract Logistics, Trucking, Intermodal,
27	TNT ⁷	Netherlands	Parcel	\$8,880	\$7,669	-13.6%	Parcel, Trucking
28	SF EXPRESS	China	Parcel	\$6,425	\$7,585	18.1%	Parcel Services
29	DSV ⁸	Denmark	3PL	\$8,662	\$7,565	-12.7%	Freight Forwarding, Truck Brokerage, Warehousing/Distribution
30	PANALPINA	Switzerland	3PL	\$8,942	\$7,418	-17.0%	Freight Forwarding, Intermodal, Warehousing/Distribution
31	SINOTRANS	China	3PL	\$7,438	\$7,301	-1.8%	Freight Forwarding, Ocean Container, Terminal Services, Warehousing/Distribution, Parcel
32	CEVA LOGISTICS	Netherlands	3PL	\$7,864	\$6,959	-11.5%	Freight Forwarding, Warehousing/Distribution
33	SAGAWA (SG HOLDINGS)	Japan	Parcel	\$7,279	\$6,842	-6.0%	Parcel, Freight Forwarding, Warehousing/Distribution
34	HANJIN SHIPPING ⁹	Korea	Ocean Freight	\$7,665	\$6,830	-10.9%	Ocean Container/Bulk, Freight Forwarding, Terminal Services
35	HAMBURG SÜD	Germany	Ocean Freight	\$6,900	\$6,726	-2.5%	Ocean Container/Bulk, Ocean Freight Forwarding
36	BOLLORE	France	3PL	\$7,484	\$6,712	-10.3%	Freight Forwarding, Warehousing/Distribution, Trucking
37	EXPEDITORS INTERNATIONAL	USA	3PL	\$6,565	\$6,617	0.8%	Freight Forwarding, Warehousing/Distribution
38	TOLL HOLDINGS ¹⁰	Australia	3PL	\$7,815	\$6,395	-18.2%	Freight Forwarding, Warehousing/Distribution, Parcel
39	DPD/GEOPOST	France	Parcel	\$6,541	\$6,295	-3.8%	Parcel Services
40	DACHSER	Germany	3PL	\$7,044	\$6,256	-11.2%	Freight Forwarding, Warehousing/Distribution
41	J.B. HUNT	USA	Trucking	\$6,165	\$6,188	0.4%	Intermodal, Trucking, Truck Brokerage
42	NEPTUNE ORIENT LINE ¹¹	Singapore	Ocean Freight	\$8,617	\$6,021	-30.1%	Ocean Container/Bulk, Warehousing/Distribution, Freight Forwarding, Intermodal, Truck Brokerage, Roll-On, Roll-Off
43	ORIENT OVERSEAS INTERNATIONAL LTD.	China	Ocean Freight	\$6,495	\$5,927	-8.7%	Ocean Container, Freight Forwarding, Terminal Services, Warehousing/Distribution, Roll-On, Roll-Off
44	CANADIAN PACIFIC	Canada	Rail	\$5,996	\$5,257	-12.3%	Rail, Intermodal, Warehousing/Distribution
45	CHINA SHIPPING CONTAINER LINES ³	China	Ocean Freight	\$5,877	\$5,105	-13.1%	Ocean Container, Terminal Services, Ocean Freight Forwarding, Roll-On, Roll-Off, Warehousing/Distribution
46	HITACHI TRANSPORT	Japan	3PL	\$6,153	\$5,087	-17.3%	Freight Forwarding, Warehousing/Distribution
47	HYUNDAI MERCHANT MARINE	Korea	Ocean Freight	\$5,644	\$4,865	-13.8%	Ocean Container/Bulk, Intermodal, Terminal Services
48	YRC WORLDWIDE	USA	Trucking	\$5,069	\$4,832	-4.7%	Trucking
49	RHENUS	Germany	3PL	\$5,136	\$4,710	-8.3%	Freight Forwarding, Intermodal, Warehousing/Distribution
50	EVERGREEN GROUP	Taiwan	Ocean	\$4,531	\$4,008	-11.5%	Ocean Container, Air Cargo, Freight Forwarding, Trucking, Terminal Services

1 Acquired TNT Express in May 2016.

2 Acquired Neptune Orient Lines in December 2015.

3 Cosco and CSCL merged in February 2016.

4 Acquired OHL in August 2015.

5 Merged with UASC in June 2016.

6 Acquired Con-way in October 2015.

7 Acquired by FedEx in May 2016.

8 Acquired UTI Worldwide in January 2016.

9 Filed for bankruptcy in August 2016.

10 Acquired by Japan Post in June 2015.

11 Acquired by CMA CGM in December 2015.

Source: Company Reports, SJ Consulting Group estimates

Prepared by SJ Consulting Group