

Top 50 US and Canadian Truckload Carriers

2017 revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2016 Revenue	2017 Revenue	Percent Change	Public/Private	Comments
1	Swift Transportation	\$3,361	\$3,344	-0.5%	Public	Part of Knight-Swift Transportation
2	Schneider National	\$2,298	\$2,457	6.9%	Public	
3	J.B. Hunt Transport Services	\$1,921	\$2,097	9.2%	Public	Revenue growth driven by 12.1 percent growth in dedicated segment
4	Landstar System*	\$1,619	\$1,826	12.8%	Public	
5	Prime**	\$1,520	\$1,638	7.7%	Private	
6	Werner Enterprises	\$1,512	\$1,609	6.5%	Public	
7	CRST International	\$1,173	\$1,448	23.4%	Private	Acquired Gardner Trucking in September 2016
8	U.S. Xpress Enterprises	\$1,302	\$1,382	6.2%	Public	Publicly traded company as of June 2018
9	Crete Carrier Corp.	\$984	\$1,005	2.1%	Private	
10	Knight Transportation	\$900	\$906	0.7%	Public	Part of Knight-Swift Transportation; acquired Abilene Motor Express in March 2018
11	Roadrunner Transportation	\$862	\$902	4.7%	Public	
12	Ryder Systems	\$837	\$899	7.4%	Public	Dedicated services only
13	CR England	\$855	\$895	4.7%	Private	
14	Celadon Group**	\$892	\$856	-4.0%	Public	Sold flatbed division to PS Logistics in September 2017
15	Ruan Transportation Management Services	\$750	\$764	1.8%	Private	
16	Daseke	\$564	\$703	24.6%	Public	Acquired multiple companies in 2017-2018 including Aveda Transportation in April 2018 and Steelman Companies in July 2017
17	Penske Logistics	\$642	\$697	8.6%	Private	Dedicated services only
18	Cardinal Logistics*	\$621	\$613	0.0%	Private	Includes Greatwide Logistics
19	Heartland Express	\$613	\$607	-0.9%	Public	Acquired Interstate Distributor Co. in July 2017
20	Stevens Transport	\$589	\$607	0.0%	Private	
21	Anderson Trucking Service	\$593	\$605	2.0%	Private	
22	Covenant Transportation Group	\$594	\$601	1.2%	Public	Acquired Landair Holdings in July 2017
23	Western Express	\$528	\$566	7.3%	Private	
24	CFI	\$530	\$563	6.2%	Public	Part of TFI International
25	Marten Transport	\$533	\$547	2.6%	Public	
26	NFI Industries	\$490	\$520	6.1%	Private	
27	Universal Truckload Services*	\$477	\$502	5.3%	Public	
28	Mercer Transportation*	\$449	\$493	9.7%	Private	
29	KLLM	\$479	\$487	1.6%	Private	
30	First Fleet	\$394	\$435	10.5%	Private	
31	TMC/Annett Holdings	\$394	\$413	4.9%	Private	
32	Dart Transit*	\$398	\$402	1.0%	Private	
33	Averitt Express	\$393	\$387	-1.6%	Private	
34	PAM Transportation	\$388	\$387	-0.4%	Public	
35	Mesilla Valley/MVT	\$360	\$385	6.8%	Private	

Top 50 US and Canadian Truckload Carriers

2017 revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2016 Revenue	2017 Revenue	Percent Change	Public/Private	Comments
36	Roehl Transport	\$349	\$378	8.2%	Private	
37	Transport America	\$351	\$340	-3.0%	Public	Part of TFI International
38	Black Horse Carriers	\$297	\$340	14.6%	Private	
39	FedEx Custom Critical*	\$323	\$314	-2.8%	Public	Expedited division of FedEx
40	USA Truck	\$295	\$302	2.6%	Public	
41	P&S Transportation	\$245	\$285	16.5%	Private	Acquired flatbed division of Celadon in September 2017, DT Freight in November 2017, and Shelton Trucking Services in January 2018
42	Panther Premium Logistics*	\$251	\$285	13.4%	Public	Expedited division of ArcBest
43	TransAm Trucking	\$270	\$280	3.9%	Private	
44	Maverick Transportation	\$263	\$277	5.1%	Private	
45	Melton Truck Lines	\$261	\$266	2.1%	Private	
46	United Vision Logistics*	\$245	\$256	4.3%	Private	
47	John Christner Trucking	\$239	\$245	2.4%	Private	
48	Paschall Truck Lines	\$237	\$243	2.4%	Private	
49	Cowan Systems	\$234	\$241	3.0%	Private	Acquired Dick Harris & Son Trucking in May 2017
50	Navajo Express	\$231	\$238	3.0%	Private	
TOTAL TOP 50 TRUCKLOAD CARRIERS		\$34,904	\$36,837	5.5%		

*Light asset carrier

**Results adjusted to closer resemble calendar year

Revenue primarily for truckload operations and may include less than 10 percent for non-truckload services

Source: Company reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group

