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TOP 25 TRUCKLOAD CARRIERS

■ Ranking is based on 2016 revenue, in millions of dollars, including fuel surcharges.

2016 RANK	CARRIER	2015 REVENUE	2016 REVENUE	PERCENTAGE CHANGE	COMMENTS
1	Swift Transportation	\$3,512	\$3,361	-4.3%	
2	Schneider National	\$2,380	\$2,422	1.8%	Filed IPO in December 2016
3	J.B. Hunt Transport Services	\$1,837	\$1,921	4.6%	Revenue growth driven by 5.6 percent growth in dedicated business
4	Landstar System*	\$1,697	\$1,619	-4.6%	
5	Prime**	\$1,504	\$1,520	1.1%	
6	Werner Enterprises	\$1,623	\$1,504	-7.3%	
7	U.S. Xpress Enterprises	\$1,343	\$1,323	-1.4%	
8	CRST International	\$1,135	\$1,173	3.3%	Acquired Gardner Trucking in September 2016
9	Crete Carrier Corp.	\$1,014	\$984	-3.0%	
10	C.R. England	\$924	\$903	-2.2%	
11	Knight Transportation	\$952	\$900	-5.4%	
12	Celadon Group**	\$870	\$892	2.5%	
13	Roadrunner Transportation	\$811	\$862	6.2%	
14	Ryder System	\$734	\$837	14.0%	Dedicated division only
15	Ruan Transportation Mngmnt. Services	\$770	\$750	-2.5%	
16	Daseke	\$675	\$655	-3.0%	Went public in December 2016
17	Penske Logistics	\$506	\$642	26.7%	Dedicated division only; acquired Transfreight North America in May 2015
18	Cardinal Logistics*	\$630	\$621	-1.4%	
19	Heartland Express	\$736	\$613	-16.8%	
20	Covenant Transportation Group	\$647	\$594	-8.1%	
21	Anderson Trucking Service	\$618	\$593	-4.0%	
22	Stevens Transport	\$616	\$589	-4.4%	
23	Marten Transport	\$517	\$533	3.2%	Revenue growth driven by 33.1 percent growth in dedicated business
24	XPO Logistics	\$562	\$530	-5.7%	Acquired by Transforce in October 2016
25	Western Express	\$520	\$528	1.5%	
	TOTAL TOP 25 TRUCKLOAD CARRIERS	\$27,134	\$26,869	-1.0%	

*Light-asset carrier.

**Results adjusted to closer resemble calendar year.

Revenue primarily for truckload operations and may include less than 10 percent for non-truckload services.

Source: Company reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group