

Top 50 US and Canadian Truckload Carriers

2018 revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2017 Revenue	2018 Revenue	Percent Change	Public/Private	Comments
1	Swift Transportation	\$3,344	\$3,146	-5.9%	Public	Part of Knight-Swift Transportation
2	Schneider National	\$2,457	\$2,675	8.9%	Public	
3	J.B. Hunt Transport Services	\$2,097	\$2,581	23.1%	Public	Acquired Special Logistics Dedicated in July 2017
4	Landstar System	\$1,826	\$2,243	22.9%	Public	
5	Prime	\$1,638	\$1,937	18.3%	Private	
6	Werner Enterprises	\$1,609	\$1,853	15.2%	Public	
7	CRST International	\$1,448	\$1,583	9.3%	Private	
8	U.S. Xpress Enterprises	\$1,382	\$1,562	13.0%	Public	
9	Daseke	\$703	\$1,345	91.3%	Public	Acquired Leavitt's Freight Service, Builders Transportation Co., Kelsey Trail Trucking, Aveda Transportation, and Belmont Enterprises in 2018
10	Crete Carrier Corp.	\$1,005	\$1,151	14.5%	Private	
11	Knight Transportation	\$906	\$1,144	26.2%	Public	Acquired Abilene Motor Express in March 2018
12	Ryder Systems	\$899	\$1,094	21.7%	Public	
13	CR England	\$894	\$1,003	12.2%	Private	
14	Penske Logistics	\$697	\$919	31.9%	Private	Acquired Epes Transport Systems in June 2018
15	Roadrunner Transportation	\$902	\$914	1.4%	Public	
16	Ruan Transportation Management Services	\$764	\$813	6.4%	Private	
17	TFI International	\$787	\$811	3.2%	Public	Includes revenue for TFI US Truckload, including CFI and Transport America
18	Celadon Group	\$856	\$762	-11.0%	Public	
19	Covenant Transportation Group	\$601	\$706	17.3%	Public	Acquired Landair in July 2018
20	Western Express	\$566	\$695	22.8%	Private	
21	Anderson Trucking Service	\$605	\$674	11.2%	Private	
22	Stevens Transport	\$607	\$667	9.9%	Private	
23	PS Logistics	\$521	\$654	25.4%	Private	Asset-based revenue only; includes P&S Transportation, Blair Logistics, Purdy Brothers Trucking, and numerous acquisitions
24	Cardinal Logistics	\$613	\$645	5.2%	Private	
25	Heartland Express	\$607	\$611	0.6%	Public	
26	Mercer Transportation	\$493	\$603	22.3%	Private	

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27	Marten Transport	\$547	\$599	9.5%	Public	Gains driven by 34.1% revenue growth in Dedicated segment
28	NFI Industries	\$520	\$572	10.0%	Private	
29	Universal Truckload Services	\$502	\$551	9.7%	Public	
30	KLLM	\$487	\$535	9.9%	Private	Acquired Reefer division of Maverick in May 2019
31	First Fleet	\$435	\$509	17.1%	Private	
32	TMC / Annett Holdings	\$413	\$464	12.3%	Private	
33	Hirschbach Motor Lines	\$278	\$454	63.2%	Private	
34	PAM Transportation	\$387	\$444	14.8%	Public	
35	Roehl Transport	\$378	\$421	11.6%	Private	
36	Dart Transit	\$402	\$419	4.2%	Private	
37	Averitt Express	\$387	\$408	5.4%	Private	
38	Black Horse Carriers	\$340	\$404	18.7%	Private	
39	USA Truck	\$302	\$348	15.1%	Public	Acquired Davis Transfer in October, 2018
40	Mesilla Valley / MVT	\$385	\$343	-10.8%	Private	
41	Cowan Systems	\$306	\$334	9.3%	Private	Includes dry van and reefer segments and excludes Drayage; acquired Carlisle Carrier in July 2019
42	Panther Premium Logistics	\$284	\$319	12.3%	Public	
43	Transam Trucking	\$280	\$307	9.5%	Private	
44	Maverick Transportation	\$277	\$302	9.2%	Private	Sold reefer division to KLLM in May 2019
45	FedEx Custom Critical	\$314	\$296	-5.8%	Public	
46	John Christner Trucking	\$245	\$295	20.6%	Private	
47	Hub Group	\$115	\$293	154.6%	Public	Acquired by Estenson Logistics in May 2017
48	Melton Truck Lines	\$266	\$293	9.9%	Private	
49	PGT Holdings	\$225	\$280	24.4%	Private	Includes PGT Trucking and Southern Pines Trucking
50	Acme Truck Line	\$227	\$276	21.4%	Private	
Total Top 50 Truckload Carriers		\$37,128	\$42,255	13.8%		

Revenues primarily for truckload operations and may include less than 10 percent for non-truckload services

Source: Company Reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.