



## Top 50 US and Canadian Truckload Carriers

Annual revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2019 Revenue	2018 Revenue	Percent Change	Public/Private	Comments
1	Knight-Swift Transportation	\$3,953	\$4,290	-7.9%	Public	Includes combined truckload revenues of Knight and Swift
2	J.B. Hunt Transport Services	\$3,084	\$2,581	19.5%	Public	Driven by 24.6% growth in DCS segment and acquisition of Cory Home Delivery in February 2019
3	Schneider National	\$2,397	\$2,675	-10.4%	Public	
4	Prime	\$2,107	\$1,937	8.8%	Private	
5	Landstar System	\$2,057	\$2,243	-8.3%	Public	
6	Werner Enterprises	\$1,887	\$1,853	1.8%	Public	
7	U.S. Xpress Enterprises	\$1,521	\$1,562	-2.6%	Public	
8	CRST International	\$1,469	\$1,583	-7.2%	Private	
9	Daseke	\$1,421	\$1,345	5.6%	Public	Acquired Leavitt's Freight Service, Builders Transportation Co., Kelsey Trail Trucking, Aveda Transportation, and Belmont Enterprises in 2018
10	Ryder Systems	\$1,163	\$1,094	6.3%	Public	
11	Crete Carrier Corp.	\$1,151	\$1,151	0.1%	Private	
12	Penske Logistics	\$1,110	\$919	20.8%	Private	Acquired Epes Transport Systems in June 2018
13	CR England	\$995	\$1,003	-0.8%	Private	
14	Ruan Transportation Management Services	\$885	\$813	8.9%	Private	
15	TFI International	\$759	\$811	-6.4%	Public	Includes revenue for TFI US Truckload including CFI and Transport America
16	PS Logistics	\$744	\$654	13.8%	Private	Asset-based revenue only; includes P&S Transportation, Blair Logistics, Purdy Brothers Trucking, and numerous acquisitions
17	Western Express	\$684	\$695	-1.7%	Private	
18	Covenant Transportation Group	\$677	\$706	-4.1%	Public	Acquired Landair in July 2018
19	Stevens Transport	\$646	\$667	-3.1%	Private	
20	Marten Transport	\$644	\$599	7.5%	Public	Driven by 19.7% revenue growth in Dedicated segment
21	Anderson Trucking Service	\$636	\$674	-5.6%	Private	
22	Cardinal Logistics	\$622	\$645	-3.6%	Private	
23	NFI Industries	\$604	\$572	5.6%	Private	
24	Heartland Express	\$597	\$611	-2.3%	Public	Acquired Millis Transfer in September 2019
25	First Fleet	\$551	\$509	8.2%	Private	
26	KLLM	\$546	\$535	2.1%	Private	Acquired Reefer division of Maverick in May 2019



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27	Mercer Transportation	\$541	\$607	-10.9%	Private	
28	Hirschbach Motor Lines	\$492	\$454	8.3%	Private	
29	Black Horse Carriers	\$485	\$404	20.2%	Private	
30	Universal Truckload Services	\$469	\$551	-14.8%	Private	
31	TMC / Annett Holdings	\$450	\$464	-3.1%	Private	
32	Averitt Express	\$445	\$408	9.1%	Private	
33	Roehl Transport	\$439	\$421	4.1%	Private	
34	PAM Transportation	\$438	\$444	-1.3%	Public	
35	USA Truck	\$377	\$351	7.4%	Public	Acquired Davis Transfer in October 2018
36	Dart Transit	\$365	\$419	-12.9%	Private	
37	Cowan Systems	\$363	\$334	8.5%	Private	Includes dry van and reefer segments and excludes Drayage; acquired Carlisle Carrier in July 2019
38	Mesilla Valley / MVT	\$352	\$343	2.5%	Private	
39	John Christner Trucking	\$339	\$295	14.8%	Private	
40	Hub Group	\$299	\$293	2.0%	Public	Dedicated segment of Hub Group
41	Melton Truck Lines	\$298	\$293	1.7%	Private	
42	TransAm Trucking	\$297	\$307	-3.1%	Private	
43	Maverick Transportation	\$291	\$302	-3.9%	Private	Sold Reefer division to KLLM in May 2019
44	Trans-System	\$290	\$300	-3.3%	Private	
45	FedEx Custom Critical	\$286	\$296	-3.4%	Public	
46	Martin Transportation Systems	\$277	\$282	-1.9%	Private	
47	PGT Holdings	\$274	\$280	-2.2%	Private	
48	Panther Premium Logistics	\$267	\$319	-16.2%	Public	Division of ArcBest
49	United Vision Logistics	\$261	\$275	-5.1%	Private	
50	Paschall Truck Lines	\$256	\$259	-1.3%	Private	
TOTAL TOP 50 TRUCKLOAD CARRIERS		\$41,558	\$41,427	0.3%		

Revenues primarily for truckload operations and may include less than ten percent for non-truckload services

Source: Company Reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.

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