

JOC Top 25 US Truckload Carriers

2020 revenue, including fuel surcharges, in millions of US dollars

2020 Rank	Carrier Name	2019 Revenue	2020 Revenue	Y-O-Y % change
1	Knight-Swift Transportation* <i>Includes combined Truckload revenues of Knight and Swift</i>	\$3,953	\$3,786	-4.2%
2	J.B. Hunt Transport Services*	\$2,518	\$2,659	5.6%
3	Prime	\$2,107	\$2,088	-0.9%
4	Schneider National* <i>Revenue per truck per week declined from \$3,668 to \$3,592</i>	\$2,397	\$2,066	-13.8%
5	Landstar System*	\$2,057	\$2,033	-1.2%
6	Werner Enterprises*	\$1,887	\$1,826	-3.2%
7	U.S. Xpress Enterprises*	\$1,521	\$1,513	-0.5%
8	CRST International	\$1,469	\$1,388	-5.5%
9	Daseke* <i>Decrease in industrial freight volumes and business consolidations</i>	\$1,395	\$1,182	-15.3%
10	Crete Carrier Corp.	\$1,151	\$1,171	1.7%
11	Penske Logistics <i>Acquired Black Horse Carriers in December 2020</i>	\$1,110	\$1,101	-0.8%
12	Ryder Systems* <i>Lower contractual sales in late 2019 and early 2020</i>	\$1,163	\$1,008	-13.3%
13	CR England	\$995	\$888	-10.8%
14	PS Logistics <i>Acquired Southeast Logistics, Diamond State Trucking, and Wilmar Trucking</i>	\$744	\$832	11.8%
15	Ruan Transportation Management Services	\$885	\$812	-8.2%
16	NFI Industries <i>Acquired G&P Trucking in December 2019</i>	\$604	\$756	25.2%
17	Western Express	\$684	\$722	5.6%
18	TFI International* <i>Includes revenue for TFI U.S. Truckload including CFI and Transport America</i>	\$759	\$714	-5.9%
19	Marten Transport* <i>Driven by 16.5% revenue growth in Dedicated segment</i>	\$644	\$689	7.0%
20	Heartland Express* <i>Acquired Millis Transfer in September 2019</i>	\$597	\$645	8.0%
21	Stevens Transport	\$646	\$638	-1.2%
22	Cardinal Logistics	\$622	\$620	-0.3%
23	Anderson Trucking Service	\$636	\$600	-5.7%
24	Covenant Transportation Group* <i>Operating fleet reduction and lower fuel surcharge revenue</i>	\$677	\$591	-12.7%
25	First Fleet	\$551	\$534	-3.1%
TOTAL TOP 25 TRUCKLOAD CARRIERS		\$31,772	\$30,862	-2.9%

Revenues primarily for truckload operations and may include less than 10 percent for non-truckload services

*Publicly Traded Company

Source: Company Reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.


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