



QualityHD / Shutterstock.com

### JOC Top 50 US and Canadian Truckload Carriers

Annual revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2021 Revenue	2020 Revenue	Percentage Change	Public/Private	Comments
1	Landstar System	\$5,075	\$3,312	53.2%	Public	Benefitted from COVID-19 vaccine and e-commerce distribution
2	Knight-Swift Transportation	\$4,098	\$3,786	8.2%	Public	Includes revenues of Knight, Swift, Barr-Nunn, and Abilene Motor Express
3	J.B. Hunt Transport Services	\$3,374	\$2,659	26.9%	Public	One-way and dedicated truckload, excludes final-mile service
4	Schneider National	\$2,380	\$2,169	9.7%	Public	
5	Prime	\$2,207	\$2,088	5.7%	Private	
6	TFI International*	\$2,163	\$1,748	23.7%	Public	Includes expedited, flatbed, tanker, dedicated, and container services
7	Werner Enterprises	\$2,023	\$1,826	10.8%	Public	Acquired ECM Transport in July 2021
8	Penske Logistics	\$1,851	\$1,101	68.1%	Private	Includes revenues for Black Horse Carriers acquired in December 2020
9	Ryder Systems	\$1,772	\$1,483	19.5%	Public	
10	CRST International	\$1,586	\$1,388	14.3%	Private	
11	U.S. Xpress Enterprises	\$1,568	\$1,513	3.6%	Public	
12	C.R. England	\$1,466	\$1,326	10.6%	Private	
13	Crete Carrier Corp.	\$1,304	\$1,171	11.4%	Private	
14	Daseke	\$1,249	\$1,182	5.7%	Public	
15	PS Logistics	\$982	\$832	18.0%	Private	Acquired Southeast Logistics in Feb. 2020, Diamond State Trucking in July 2020, and Wilmar Trucking in Jan. 2021
16	Western Express	\$977	\$722	35.3%	Private	
17	10 Roads Express	\$918	\$852	7.7%	Private	Largest truckload service provider to USPS
18	Ruan Transportation	\$878	\$812	8.1%	Private	
19	NFI Industries	\$855	\$756	13.1%	Private	Mainly dedicated, excludes intermodal and brokerage
20	Cardinal Logistics	\$713	\$617	15.6%	Private	Includes revenues of dedicated, refrigerated, flatbed, and tanker services

## JOC Top 50 US and Canadian Truckload Carriers

Annual revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier Name	2021 Revenue	2020 Revenue	Percentage Change	Public/Private	Comments
21	Covenant Transportation Group	\$758	\$671	13.0%	Public	
22	FedEx Custom Critical	\$746	\$429	73.9%	Public	Division of FedEx Corp., includes revenue from Operation Warp Speed COVID-19 vaccine distribution
23	Marten Transport	\$726	\$689	5.4%	Public	
24	Stevens Transport	\$702	\$638	10.0%	Private	
25	Bennett Motor Express	\$672	\$490	37.1%	Private	
26	Anderson Trucking Service	\$665	\$600	10.8%	Private	
27	Heartland Express	\$607	\$645	-5.9%	Public	Acquired Millis Transfer in September 2019
28	Mercer Transportation	\$602	\$490	22.9%	Private	
29	KLLM	\$574	\$535	7.3%	Private	
30	Hirschbach Motor Lines	\$571	\$473	20.7%	Private	Acquired Lessors, Inc. refrigerated carriers in June 2021
31	First Fleet	\$568	\$534	6.4%	Private	
32	Roehl Transport	\$528	\$450	17.3%	Private	
33	Bison Transport*	\$512	\$473	8.2%	Private	Second-largest truckload carrier in Canada
34	TMC / Annett Holdings	\$510	\$482	5.8%	Private	
35	PAM Transportation	\$495	\$385	28.7%	Public	
36	Universal Truckload Services	\$477	\$396	20.5%	Private	
37	Averitt Express	\$449	\$377	19.1%	Private	Includes dedicated and one-way truckload
38	USA Truck	\$441	\$384	14.9%	Public	Under contract to be purchased by Deutsche Bahn
39	Cowan Systems	\$422	\$402	5.0%	Private	Includes dry van and reefer segments, excludes agent-based drayage
40	Panther Expedite	\$416	\$271	53.5%	Public	Division of ArcBest Corp.
41	Mesilla Valley / MVT	\$414	\$373	11.0%	Private	
42	Dart Transit	\$358	\$312	14.7%	Private	
43	Maverick Transportation	\$354	\$288	22.9%	Private	
44	TransAm Trucking	\$331	\$297	11.4%	Private	
45	PGT Holdings	\$325	\$254	28.0%	Private	Dedicated segment of Hub Group
46	Melton Truck Lines	\$323	\$296	9.1%	Private	Sold reefer division to KLLM in May 2019
47	Trans-System	\$304	\$274	10.9%	Private	
48	Paschall Truck Lines	\$272	\$254	7.1%	Private	
49	Hub Group	\$265	\$268	-1.3%	Public	
50	Navajo Express	\$257	\$239	7.5%	Private	
<b>TOTAL TOP 50 TRUCKLOAD CARRIERS</b>		<b>\$52,083</b>	<b>\$44,012</b>	<b>18.3%</b>		

\*Canadian company

Revenues primarily for truckload operations and may include &lt;10 percent for non-truckload services

Source: Company Reports and SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.

©2022 IHS Markit

www.joc.com