

Top 40 US and Canadian Truckload Carriers

Annual revenue, including fuel surcharges, in millions of US dollars

Rank	Carrier	2021 Revenue	2022 Revenue	Percentage change	Public/Private	Comments
1	Knight-Swift Transportation	\$4,098	\$4,531	10.6%	Public	
2	J.B. Hunt Transport Services	\$3,374	\$4,461	32.2%	Public	
3	Landstar System	\$2,932	\$3,081	5.1%	Public	
4	Schneider National	\$2,201	\$2,787	26.6%	Public	
5	Prime	\$2,207	\$2,605	18.0%	Private	
6	Werner Enterprises	\$2,023	\$2,402	18.7%	Public	
7	Penske Logistics	\$1,851	\$2,300	24.3%	Private	Includes dedicated revenue from acquisition of Epes Transport System
8	CRST International	\$1,586	\$1,853	16.8%	Private	
9	U.S. Xpress Enterprises	\$1,568	\$1,825	16.4%	Public	
10	Ryder Systems	\$1,195	\$1,786	49.5%	Public	
11	Crete Carrier Corp.	\$1,304	\$1,525	16.9%	Private	
12	Daseke	\$1,249	\$1,398	11.9%	Public	
13	C.R. England	\$993	\$1,209	21.8%	Private	
14	Western Express	\$977	\$1,138	16.5%	Private	
15	NFI Industries	\$855	\$1,100	28.7%	Private	
16	Bennett Motor Express	\$672	\$998	48.5%	Private	Aquired Don Ray Drive-A-Way
17	Ruan Transportation	\$875	\$985	12.6%	Private	
18	Heartland Express	\$607	\$968	59.5%	Public	Acquired Contract Freighters Inc. (CFI)
19	KLLM	\$917	\$953	3.9%	Private	
20	Marten Transport	\$726	\$930	28.1%	Public	
21	Stevens Transport	\$702	\$841	19.8%	Private	



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22	Cardinal Logistics	\$658	\$821	24.8%	Private	Includes final-mile revenue
23	Anderson Trucking Service	\$665	\$750	12.8%	Private	
24	Hirschbach Motor Lines	\$570	\$735	28.9%	Private	Acquired John Christner Trucking (JCT)
25	Canada Cartage*	\$654	\$718	9.8%	Private	
26	10 Roads Express	\$541	\$700	29.4%	Private	
27	Mercer Transportation	\$602	\$680	13.0%	Private	
28	PAM Transportation	\$495	\$669	35.2%	Public	
29	TMC / Annett Holdings	\$510	\$641	25.7%	Private	
30	Bison Transport*	\$512	\$636	24.2%	Private	
31	First Fleet	\$568	\$588	3.5%	Private	
32	TFI International*	\$856	\$586	-31.5%	Public	Sold Contract Freighters Inc. (CFI) to Heartland Express
33	Roehl Transport	\$528	\$572	8.3%	Private	
34	Averitt Express	\$449	\$532	18.5%	Private	
35	USA Truck	\$441	\$530	20.2%	Public	
36	Mesilla Valley / MVT	\$414	\$430	3.9%	Private	
37	Dart Transit	\$378	\$429	13.6%	Private	
38	Cowan Systems	\$402	\$413	2.7%	Private	
39	PGT Holdings	\$320	\$404	26.3%	Private	
40	Universal Logistics Holdings	\$403	\$393	-2.5%	Public	
TOTAL TOP 40 TRUCKLOAD CARRIERS		\$42,878	\$50,903	18.7%		

* Canadian company

Source: Company reports, SJC estimates, Culhane Meadows
Prepared by SJ Consulting Group, Inc.

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