

***Journal of Commerce* Top 40 US and Canadian Less-Than-Truckload (LTL) Carriers**

Annual revenues, including fuel surcharge, in millions of US dollars.

2023 Rank	Carrier	2022 Revenue	2023 Revenue	Percentage Change
1	FedEx Freight	\$10,186	\$9,106	-10.6%
2	Old Dominion Freight Line	\$6,177	\$5,805	-6.0%
3	XPO Logistics	\$4,645	\$4,671	0.6%
4	Estes Express Lines	\$4,405	\$4,218	-4.2%
5	R+L Carriers*	\$2,864	\$3,070	7.2%
6	TForce Freight	\$3,654	\$3,036	-16.9%
7	Saia LTL Freight	\$2,792	\$2,881	3.2%
8	ABF Freight System	\$2,951	\$2,810	-4.8%
9	Southeastern Freight Lines	\$1,741	\$1,685	-3.2%
10	Central Transport Int'l*	\$1,236	\$1,261	2.0%
11	Averitt Express	\$1,288	\$1,165	-9.5%
12	Dayton Freight Lines	\$1,056	\$1,035	-2.0%
13	Pitt Ohio Transportation Group	\$912	\$909	-0.3%
14	Forward Air	\$969	\$846	-12.7%
15	Mullen Group*	\$779	\$770	-1.1%
16	AAA Cooper Transportation	\$727	\$764	5.1%
17	Manitoulin Transport*	\$767	\$758	-1.2%
18	Day & Ross Freight*	\$710	\$624	-12.1%
19	A. Duie Pyle	\$568	\$570	0.4%
20	Roadrunner	\$400	\$410	2.5%
21	Daylight Transport	\$389	\$374	-3.9%
22	Oak Harbor Freight Lines	\$338	\$320	-5.3%
23	Ward Trucking Corporation	\$256	\$253	-1.2%
24	FastFrate*	\$250	\$226	-9.6%
25	Cross Country Freight Solutions	\$187	\$207	10.6%
26	Midland Transport*	\$190	\$171	-10.0%

27	M-O Freight Lines*	\$178	\$165	-7.3%
28	Midwest Motor Express*	\$153	\$160	4.6%
29	Magnum LTL	\$152	\$155	2.0%
30	Lynden Transport	\$126	\$132	4.8%
31	Sutton Transport	\$112	\$123	9.8%
32	Span Alaska*	\$136	\$121	-11.0%
33	Dependable Highway Express	\$131	\$112	-14.5%
34	Peninsula Truck Lines*	\$110	\$108	-1.8%
35	Hercules Freight*	\$115	\$107	-7.0%
36	Standard Forwarding*	\$106	\$98	-7.5%
37	North Park Transportation	\$82	\$94	14.6%
38	Canada Cartage*	\$99	\$92	-7.5%
39	GLS Freight*	\$84	\$86	2.4%
40	N&M Transfer*	\$73	\$66	-9.6%
TOTAL TOP 40 LTL CARRIERS		\$52,094	\$49,654	-4.9%
ALL OTHER CARRIERS		\$4,841	\$4,641	4.1%
TOTAL LTL MARKET		\$62,180	\$56,628	-8.9%

Excludes Yellow Corp. (closed in August 2023)

Source: Company reports and *SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.