

## ***Journal of Commerce* Top 40 US and Canadian Truckload Carriers**

Annual revenues, including fuel surcharge, in millions of US dollars.

<b>Rank</b>	<b>Carrier</b>	<b>2022 Revenue</b>	<b>2023 Revenue</b>	<b>Percentage Change</b>
1	J.B. Hunt Transport Services	\$4,461	\$4,332	-2.9%
2	Knight-Swift Transportation*	\$4,531	\$3,910	-13.7%
3	Schneider National	\$2,787	\$2,640	-5.3%
4	Prime	\$2,605	\$2,524	-3.1%
5	Landstar System	\$3,081	\$2,323	-24.6%
6	Werner Enterprises	\$2,402	\$2,282	-5.0%
7	Penske Logistics	\$2,300	\$2,200	-4.3%
8	Ryder Systems	\$1,786	\$1,785	-0.1%
9	U.S. Xpress Enterprises*	\$1,825	\$1,698	-7.0%
10	CRST International*	\$1,853	\$1,668	-10.0%
11	Crete Carrier Corp.*	\$1,525	\$1,342	-12.0%
12	Daseke*	\$1,398	\$1,277	-8.7%
13	Heartland Express	\$968	\$1,207	24.7%
14	NFI Industries	\$1,100	\$1,100	0.0%
15	CR England	\$1,209	\$1,089	-10.0%
16	Western Express*	\$1,138	\$1,054	-7.4%
17	PS Logistics*	\$1,104	\$1,008	-8.7%
18	Bennett Motor Express*	\$998	\$938	-6.0%
19	Ruan Transportation*	\$985	\$912	-9.0%
20	Marten Transport	\$930	\$874	-6.0%
21	KLLM*	\$953	\$867	-9.0%
22	Cardinal Logistics*	\$821	\$850	3.5%
23	Hirschbach Motor Lines	\$735	\$808	9.9%
24	Stevens Transport*	\$841	\$765	-9.0%
25	10 Roads Express*	\$700	\$722	3.2%
26	Covenant Transportation Group	\$752	\$696	-7.4%

27	TMC / Annett Holdings*	\$641	\$676	5.4%
28	Anderson Trucking Service*	\$750	\$675	-10.0%
29	Canada Cartage	\$718	\$652	-9.2%
30	Mercer Transportation*	\$680	\$647	-4.9%
31	First Fleet*	\$588	\$609	3.5%
32	Bison Transport*	\$636	\$598	-6.0%
33	Roehl Transport*	\$572	\$574	0.3%
34	PAM Transportation	\$669	\$566	-15.5%
35	Averitt Express	\$532	\$503	-5.5%
36	Mesilla Valley / MVT*	\$430	\$446	3.7%
37	USA Truck	\$530	\$443	-16.5%
38	PGT Holdings	\$404	\$415	2.7%
39	Cowan Systems*	\$413	\$410	-0.7%
40	Transforce	\$385	\$369	-4.2%
<b>TOTAL TOP 40 TRUCKLOAD CARRIERS</b>		<b>\$52,094</b>	<b>\$49,654</b>	<b>-4.9%</b>

Excludes revenues from non-asset services

Source: Company reports and \*SJ Consulting Group estimates

Prepared by SJ Consulting Group, Inc.