

Top 25 LTL Carriers

(Annual revenue, including fuel surcharges)

2024 Rank	Carrier name	2024 Revenue incl. FSC (\$ million)	2023 Revenue incl. FSC (\$ million)	YoY % Change 2023-2024**
1	FedEx Freight	\$9,098	\$9,106	-0.1%
2	Old Dominion Freight Line	\$5,761	\$5,805	-0.8%
3	Estes Express Lines	\$4,981	\$4,432	12.4%
4	XPO Logistics	\$4,899	\$4,671	4.9%
5	R+L Carriers*	\$3,820	\$3,493	9.4%
6	Saia Motor Freight Line	\$3,209	\$2,881	11.4%
7	ABF Freight System	\$2,690	\$2,810	-4.3%
8	TransForce (US only)	\$2,490	\$2,375	4.8%
9	Southeastern Freight Lines	\$1,700	\$1,685	0.9%
10	Central Transport Int'l *	\$1,628	\$1,542	5.6%
11	Averitt Express	\$1,149	\$1,165	-1.4%
12	Knight LTL**	\$1,068	\$924	15.6%
13	Dayton Freight Lines	\$1,043	\$1,035	0.8%
14	Forward Air	945	\$937	0.8%
14	Pitt Ohio Transportation Group	\$939	\$909	3.3%
16	A. Duie Pyle	\$616	\$570	8.1%
17	Roadrunner Transportation*	\$436	\$410	6.3%
18	Daylight Transport	\$393	\$374	5.1%
19	Oak Harbor Freight Lines*	\$342	\$320	6.9%
20	Ward Trucking Corporation	\$258	\$253	2.0%
21	Cross Country Freight Solutions	\$219	\$207	5.8%
22	Magnum LTL	\$164	\$155	5.8%
24	Sutton Transport*	\$115	\$123	-6.5%
24	Lynden Transport	\$109	\$105	3.8%
25	Peninsula Truck Lines*	\$103	\$102	1.0%
Top 25 excluding Yellow		\$48,175	\$46,389	3.8%
Yellow Corp. (closed in Aug)***		0	\$2,423	-100.0%
TOTAL TOP 25 US LTL CARRIERS		\$48,175	\$48,813	-1.3%
ALL OTHER US LTL CARRIERS*		\$4,653	\$4,401	5.7%
TOTAL US LTL MARKET^		\$52,828	\$53,214	-0.7%

*SJC estimates

**Includes ACT, MME and DHE acquisitions and growth from new terminal openings

*** Yellow revenue and shipment count was fully absorbed in 2024

Prepared by SJ Consulting Group, Inc.