

***Journal of Commerce Top 25 US Less-Than-Truckload (LTL) Carriers***  
*Annual revenue, including fuel surcharges, in millions of US dollars; average daily shipments in 2024; and number of terminals as Dec. 31, 2024*

<b>2024 Rank</b>	<b>Carrier</b>	<b>2023 Revenue</b>	<b>2024 Revenue</b>	<b>YoY Change</b>	<b>Average Daily Shipments</b>	<b>Terminals</b>
1	FedEx Freight	\$9,106	\$9,098	-0.1%	98,905	326
2	Old Dominion Freight Line	\$5,805	\$5,761	-0.8%	47,288	261
3	Estes Express Lines	\$4,432	\$4,981	12.4%	53,744	224
4	XPO Logistics	\$4,671	\$4,899	4.9%	49,109	303
5	R+L Carriers	\$3,493	\$3,820	9.4%	61,000	129
6	Saia Motor Freight Line	\$2,881	\$3,209	11.4%	35,390	218
7	ABF Freight System	\$2,810	\$2,690	-4.3%	19,856	220
8	TForce Freight (US only)	\$2,375	\$2,490	4.8%	22,122	192

1 SJ Consulting estimates

2 Includes ACT, MME and DHE acquisitions and growth from new terminal openings

Sources: Company reports and SJ Consulting estimates. Prepared by SJ Consulting Group, Inc. © 2025 S&P Global.

2024 Rank	Carrier	2023 Revenue	2024 Revenue	YoY Change	Average Daily Shipments	Terminals
9	Southeastern Freight Lines	\$1,685	\$1,700	0.9%	33,887	87
10	Central Transport Int'l <sup>1</sup>	\$1,542	\$1,628	5.6%	24,400	203
11	Averitt Express	\$1,165	\$1,149	-1.4%	18,169	82
12	Knight-Swift LTL <sup>2</sup>	\$924	\$1,068	15.6%	18,805	166
13	Dayton Freight Lines	\$1,035	\$1,043	0.8%	22,306	68
14	Forward Air	\$937	\$945	0.9%	13,100	107
14	Pitt Ohio Transportation Group	\$909	\$939	3.3%	21,286	54
16	A. Duie Pyle <sup>1</sup>	\$570	\$616	8.1%	12,062	30
17	Roadrunner Transportation <sup>1</sup>	\$410	\$436	6.3%	5,250	31
18	Daylight Transport	\$374	\$393	5.1%	3,460	8

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2024 Rank	Carrier	2023 Revenue	2024 Revenue	YoY Change	Average Daily Shipments	Terminals
19	Oak Harbor Freight Lines <sup>1</sup>	\$320	\$342	6.9%	5,444	40
20	Ward Trucking Corporation	\$253	\$258	2.0%	4,688	24
21	Cross Country Freight Solutions	\$207	\$219	5.8%	4,500	51
22	Magnum LTL	\$155	\$164	5.8%	3,500	31
23	Sutton Transport <sup>1</sup>	\$123	\$115	-6.5%	3,550	13
24	Peninsula Truck Lines	\$102	\$103	1.0%	1,824	16
25	Standard Forwarding <sup>1</sup>	\$98	\$100	2.0%	2,900	14
Total Top 25 US LTL Carriers		\$48,805	\$48,166	-1.3%	586,545	2,898
Total US LTL Market		\$53,206	\$52,819	-0.7%	669,545	3,216

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