

Journal of Commerce Top 50 US Trucking Companies

Annual revenues from trucking and intermodal rail services, excluding brokerage, in millions of US dollars

Rank	Company	Ownership	Primary Service	2022 Revenue	2023 Revenue	Percentage Change	Comments
1	UPS	Public	Parcel	\$47,542	\$44,971	-5.4%	
2	FedEx Corp.	Public	Parcel	\$44,030	\$43,139	-2.0%	
3	J.B. Hunt Transport Services	Public	IMC	\$12,428	\$11,440	-7.9%	
4	Knight-Swift Transportation	Public	TL	\$6,087	\$6,192	1.7%	
5	Old Dominion Freight Line	Public	LTL	\$6,260	\$5,866	-6.3%	
6	Estes Express Lines	Private	LTL	\$5,147	\$5,078	-1.3%	Victim of cyberattack in October 2023
7	Ryder System	Public	TL	\$4,677	\$4,979	6.5%	
8	XPO Logistics	Public	LTL	\$4,645	\$4,671	0.6%	
9	Hub Group	Public	IMC	\$5,340	\$4,203	-21.3%	Excludes final-mile revenue from Forward Air
10	Schneider National	Public	TL	\$3,786	\$3,421	-9.6%	
11	Werner Enterprises	Public	TL	\$3,290	\$3,283	-0.2%	
12	R+L Carriers	Private	LTL	\$2,864	\$3,070	7.2%	
13	Saia	Public	LTL	\$2,792	\$2,881	3.2%	
14	ArcBest Corp.	Public	LTL	\$3,011	\$2,871	-4.6%	
15	Prime Inc.	Private	TL	\$2,605	\$2,524	-3.1%	
16	Landstar System	Public	TL	\$3,050	\$2,493	-18.3%	
17	Yellow Corp.	Public	LTL	\$5,245	\$2,423	-53.8%	Closed in August 2023
18	Kenan Advantage Group	Private	TL	\$2,481	\$2,407	-3.0%	
19	TForce Freight	Public	LTL	\$2,957	\$2,375	-19.7%	US revenue only
20	Evans Network of Companies	Private	Drayage	\$2,425	\$2,345	-3.3%	
21	Penske Logistics	Private	TL	\$2,300	\$2,200	-4.3%	
22	U.S. Xpress Enterprises	Public	TL	\$1,825	\$1,698	-7.0%	
23	Southeastern Freight Lines	Private	LTL	\$1,741	\$1,685	-3.2%	
24	Averitt Express	Private	LTL	\$1,820	\$1,669	-8.3%	
25	CRST International	Private	TL	\$1,853	\$1,668	-10.0%	
26	Ontrac	Private	Parcel	\$1,662	\$1,534	-7.7%	
27	Universal Truckload Services	Public	TL	\$1,647	\$1,418	-13.9%	
28	Forward Air	Public	LTL	\$1,973	\$1,371	-30.5%	Sold final-mile unit to Hub Group
29	Crete Carrier Corp.	Private	TL	\$1,525	\$1,342	-12.0%	
30	Daseke	Public	TL	\$1,398	\$1,277	-8.7%	
31	Central Transport	Private	LTL	\$1,236	\$1,261	2.0%	
32	Alliance Shippers	Private	IMC	\$1,428	\$1,219	-14.6%	
33	Heartland Express	Public	TL	\$968	\$1,207	24.7%	Revenue increase driven by acquisitions
34	NFI Industries	Private	TL	\$1,100	\$1,100	0.0%	
35	C.R. England	Private	TL	\$1,209	\$1,089	-9.9%	
36	Western Express	Private	TL	\$1,138	\$1,054	-7.4%	
37	Dayton Freight Lines	Private	LTL	\$1,056	\$1,035	-2.0%	
38	PS Logistics	Private	TL	\$1,104	\$1,008	-8.7%	
39	Ruan Transportation	Private	TL	\$985	\$912	-7.4%	
40	Pitt Ohio Transportation Group	Private	LTL	\$912	\$909	-0.3%	
41	Quality Distribution	Private	TL	\$902	\$903	0.1%	
42	Marten Transport	Public	TL	\$930	\$874	-6.0%	
43	IMC Logistics	Private	Drayage	\$1,398	\$859	-38.6%	
44	Cardinal Logistics	Private	TL	\$821	\$850	3.5%	
45	Hirschbach Motor Lines	Private	TL	\$735	\$808	9.9%	
46	United Road Services	Private	TL	\$802	\$786	-2.0%	
47	Stevens Transport	Private	TL	\$841	\$765	-9.0%	
48	Covenant Transportation Group	Public	TL	\$752	\$696	-7.4%	
49	ATS Inc	Private	TL	\$750	\$675	-10.0%	
50	Mercer Transportation	Private	TL	\$680	\$647	-4.9%	
Total Top 50 US Trucking Companies				\$208,153	\$195,151	-6.2%	

Source: Company Reports and SJ Consulting Group Estimates
 Prepared by SJ Consulting Group, Inc.
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