Journal of Commerce Top 40 Global Third-Party Logistics Providers (3PLs)

Annual revenue, primarily from non-asset third-party logistics services, in millions of USD

Rank	Company	Base country	Revenue 2024	Revenue 2025	YoY change
1	**Amazon/FBA**	US	$156,146	$172,162	10.3%
2	**DHL Logistics Services**	Germany	$40,401	$41,118	1.8%
3	**JD Logistics**	China	$32,106	$40,800	27.1%
4	**DSV Panalpina**[1]	Denmark	$24,232	$37,376	54.2%
5	**Kuehne & Nagel**	Switzerland	$32,929	$33,847	2.8%
6	**DB Schenker**[2]	Germany	$21,336	$22,417	5.1%
7	**CEVA Logistics**	Switzerland	$18,400	$18,330	-0.4%
8	**Nippon Express**	Japan	$17,227	$17,208	-0.1%
9	**CH Robinson**	US	$17,725	$16,233	-8.4%
10	**Maersk**	Denmark	$14,920	$15,103	1.2%
11	**Sinotrans**	China	$14,692	$13,466	-8.3%
12	**GXO Logistics**	US	$11,709	$13,178	12.5%
13	**Expeditors Int'l**	US	$10,601	$11,069	4.4%
14	**Rhenus & Co.**	Germany	$9,257	$9,257	0.0%
15	**UPS Supply Chain**[3]	US	$11,165	$8,771	-21.4%
16	**JB Hunt**	US	$8,709	$8,623	-1.0%
17	**Kintetsu World Express**	Japan	$8,239	$8,181	-0.7%
18	**PSA International**	Singapore	$7,398	$7,913	7.0%
19	**TQL**	US	$6,900	$7,500	8.7%
20	**Kerry Logistics**	Hong Kong	$7,475	$7,226	-3.3%
21	**RXO**[4]	US	$4,550	$5,742	26.2%
22	**Samsung SDS**	South Korea	$5,612	$5,424	-3.3%
23	**Worldwide Express / Global Tranz**	US	$5,200	$5,300	1.9%
24	**Ryder**	US	$5,300	$5,202	-1.8%
25	**Uber Freight / Transplace**	US	$5,141	$5,093	-0.9%
26	**NYK Group**	Japan	$5,427	$5,080	-6.4%

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27	**ID Logistics**	France	$3,693	$4,219	14.2%
28	**Echo Global Logistics**	US	$3,674	$3,928	6.9%
29	**FedEx Supply Chain**	US	$3,685	$3,730	1.2%
30	**Hub Group**[5]	US	$3,946	$3,700	-6.2%
31	**Toll Group**	Australia	$3,398	$3,262	-4.0%
32	**Schneider National**	US	$3,120	$3,204	2.7%
33	**LX Pantos**	South Korea	$3,118	$3,087	-1.0%
34	**CJ Logistics**	South Korea	$3,118	$3,067	-1.6%
35	**Mainfreight**	New Zealand	$2,744	$3,046	11.0%
36	**Logisteed**	Japan	$2,429	$2,676	10.1%
37	**NFI Industries**	US	$2,190	$2,386	8.9%
38	**Penske Logistics**	US	$2,230	$2,200	-1.3%
39	**MODE Global**	US	$2,320	$2,100	-9.5%
40	**Sankyu**	Japan	$1,954	$2,035	4.1%
Total Top 40 Global 3PLs			**$544,417**	**$584,257**	**7.3%**

1 Includes partial revenue from DB Schenker acquisition
2 Acquired by DSV Panalpina in April 2025
3 Sold Coyote Logistics in 2024
4 Acquired Coyote Logistics in 2024
5 SJ Consulting estimate; 2025 SEC filing delayed
Sources: Company reports and SJ Consulting estimates. Prepared by SJ Consulting Group, Inc.
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